



To: Participation Program Lenders

From: Tiffany Janssen
Chief Lending Officer

Date: January 26, 2026

Subject: Notice of Change to AIDEA Interest Rate Benchmark

Dear Participating Lender,

Pursuant to 3 AAC 99.250 and 3 AAC 99.350, this letter is to inform you of a change to AIDEA's regulations governing the Loan Participation Program related to the interest rate benchmark used to establish loan rates.

Effective January 26, 2026, AIDEA has updated its regulations to replace the Federal Home Loan Bank of Des Moines Fixed Rate Advances Index with U.S. Treasury Bills, Notes, and Bonds Index, as listed in the Wall Street Journal, for the applicable interest rate benchmark. This action was taken due to the discontinuation of public access to the Federal Home Loan Bank Index. The U.S. Treasury rates ensures the continued used of transparent, widely published, and reliable basis for setting loan interest rates. Interest rates will continue to be released on a weekly basis, on Mondays or the following business day.

This revision will apply to the interest rates for all loans currently in process and not yet decided by the Investment Committee.

If you have any questions, please contact our Loan Participation department at (907) 771-3006.

Thank you,

Tiffany Janssen
Chief Lending Officer